

Derek Wenning

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Kelley School of Business, Indiana University
1309 East 10th Street, Bloomington, IN 47405

ACADEMIC POSITIONS

Indiana University, Kelley School of Business

Assistant Professor of Finance

Acting Assistant Professor of Finance

July 2025-

July 2024-present

EDUCATION

Princeton University, Princeton, NJ

Ph.D in Economics

2018-2025

Princeton University, Princeton, NJ

M.A. in Economics

2018-2020

Indiana University, Bloomington, IN

B.A. in Economics, Highest Distinction (Summa Cum Laude), Departmental Honors

B.S. in Mathematics, Highest Distinction (Summa Cum Laude), Departmental Honors

2014-2018

WORKING PAPERS

Giving Life to Private (Rated) Credit

with Isabella Gschossmann, Ziang Li, and Ali Uppal

From Long to Short: How Interest Rates Shape Life Insurance Markets

with Ziang Li

Beyond the Storm: Climate Risk and Insurers of Last Resort

with Ankit Kalda, Varun Sharma, and Vikas Soni

Priced Out: Rent Control, Wages, and Inequality

Revise and resubmit, *American Economic Journal: Economic Policy*

with Geraldo Cerqueiro, Isaac Hacamo, and Pedro Raposo

Banks in Space

Revise and resubmit, *American Economic Review*

with Ezra Oberfield, Esteban Rossi-Hansberg, and Nicholas Trachter

National Pricing and the Geography of U.S. Life Insurers

WORKS IN PROGRESS

Grafting Plants: A Market of Selection

with Ezra Oberfield, Esteban Rossi-Hansberg, Nicholas Trachter, and Chen Yeh

Distribution Channels, Bundling, and Financial Participation: Evidence from Chile
with Eduard Böhm and Bretchen Hoskins

Race to the Bottom: How Climate Risk and Price Competition Erode Insurer Quality
with Shan Ge, Nitzan Tzur-Ilan, and Stephanie Johnson

SEMINARS & CONFERENCE PRESENTATIONS

* – conference presentation by co-author, (s) – scheduled

2026: AFA Annual Meeting, MFA Annual Meeting, Columbia Workshop in New Empirical Finance, NBER Insurance Working Group Meeting*, BIS-CEPR-Gerzensee-SFI Conference* (poster), SFS Cavalcade, FIRS*, Wabash River Conference (s), NAIC Regulatory Research Symposium (s), Chicago Fed Inaugural Annual Conference on Insurance (s), Paris December Finance Meeting* (s)

2025: AFA Annual Meeting, AREUEA-ASSA Meetings, USC Macro-Finance Conference, Maryland Juniors Conference, Northeastern University Finance Conference, AREUEA National Conference, Tilburg Finance Summit*, CICF*, EFA*, CEPR Climate Change and Environment Symposium at Gerzensee*, Corporate Finance Day 2025*, ISB Summer Research Conference 2025*

2024: University of Kentucky Gatton College of Business, Duke University Fuqua School of Business, Indiana University Kelley School of Business, NBER Insurance Working Group Meeting, Society for Economic Dynamics Annual Meeting*, NBER Summer Institute International Trade & Investment*, Minnesota Macro Conference*, NFA Annual Meeting

2023: Princeton University, Federal Reserve Bank of Richmond, Federal Reserve Bank of Richmond Core Week*

DISCUSSIONS

(s) – scheduled

2027: *Economics of Property Insurance* (s)
by Hyeyoon Jung and Kyle (Jaehoon) Jung
AFA Annual Meeting

Natural Disasters, Property Insurance, and Housing Markets (s)
by Michael Boutros, Nuno Clara, and Pierre Mabilille*
AREUEA-ASSA Annual Meeting

2025: *The Spatial Consequences from Financial Frictions: Evidence from Brazil*
by Daniel Ramos-Menchelli and Bernardus van Doornik
7th Annual IMF Macro-Financial Research Conference

2024: *Branching Out Inequality: The Impact of Credit Equality Policies*
by Jacelly Cespedes, Erica Jiang, Carlos Parra, and Jinyuan Zhang
3rd Holden Memorial Conference, Indiana University

TEACHING

Indiana University

BUS-F420: Equity and Fixed Income Investments, *Fall 2024, Spring 2026, 2027*

Princeton University (TA)

ECO493/FIN593: Financial Crises, *Spring 2024*

ECO101: Principles of Macroeconomics, *Fall 2020, 2021, 2022*

ECO464/FIN519: Corporate Restructuring, *Spring 2022*

SELECTED HONORS & AWARDS

Graduate Student Teaching Award, Department of Economics, Princeton University (May 2023)

International Economics Section Summer Fellowship, Princeton University (2022-2023)

Outstanding Senior Award, Department of Economics, Indiana University (April 2018)

Stadelmann Scholarship, Department of Economics, Indiana University (February 2018)

Carrington Scholarship, Department of Economics, Indiana University (April 2017)

SERVICE

Referee

American Economic Review, Journal of Political Economy, AEJ: Applied Economics, Journal of Corporate Finance, Decision Sciences

Program Committee

Craig Holden Memorial Conference (2024-2026)

MISCELLANEOUS

Citizenship United States

Hometown New Albany, IN (Louisville, KY metro)

Last Update: July 21, 2026